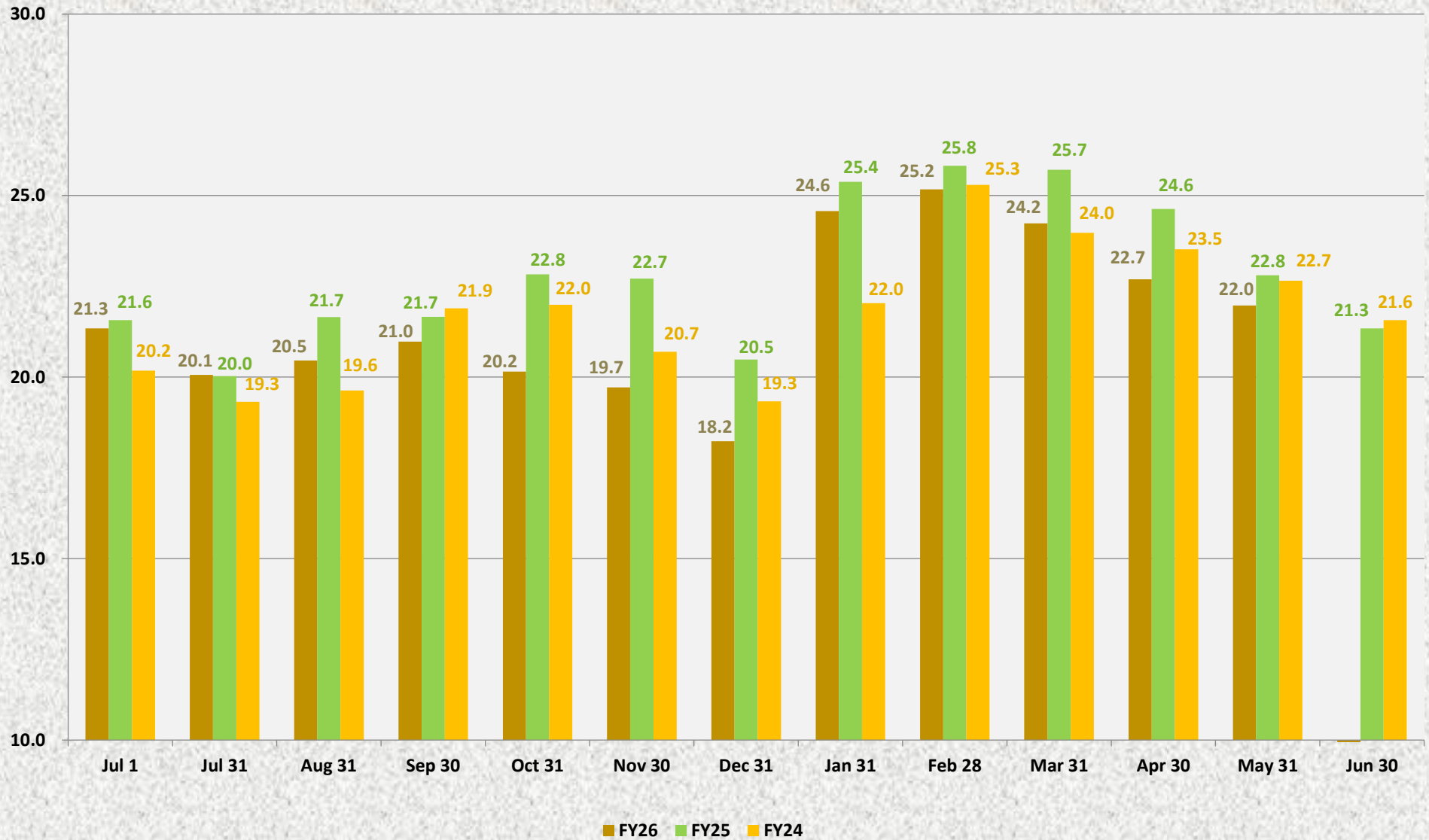


MISSOURI SOUTHERN STATE UNIVERSITY

Cash May 2026



Graph includes reserved cash for designated funds.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position May 31, 2026

| | Total | Prior Month | | Prior Year | |
|---|----------------------|----------------------|-----------------------|----------------------|----------------------|
| | All Funds | Totals | Difference | Totals | Difference |
| Assets and Deferred Outflows of Resources | | | | | |
| Current Assets | | | | | |
| Cash and cash equivalents | \$ 15,872,611 | \$ 16,449,291 | \$ (576,680) | \$ 17,905,591 | \$ (2,032,980) |
| Reserved cash | 6,097,932 | 6,244,019 | (146,087) | 4,897,142 | 1,200,790 |
| Short-term investments | 761 | 761 | - | 761 | - |
| Accounts receivable, net | 1,013,526 | 2,342,490 | (1,328,964) | 1,492,188 | (478,662) |
| Inventories and supplies | 337,713 | 329,345 | 8,368 | 462,032 | (124,319) |
| Deposits and prepaid expenses | 978,984 | 823,956 | 155,028 | 991,938 | (12,954) |
| Total current assets | 24,301,527 | 26,189,862 | (1,888,335) | 25,749,652 | (1,448,125) |
| Noncurrent Assets | | | | | |
| Restricted cash & cash equivalents | 4,607,248 | 6,994,215 | (2,386,967) | 9,005,715 | (4,398,467) |
| Other long-term investments | 21,851 | 21,851 | - | 21,851 | - |
| Lease receivable | 412,998 | 412,998 | - | 411,324 | 1,674 |
| Right to use - lease assets, net | 75,476 | 75,476 | - | 1,574,763 | (1,499,287) |
| Subscription assets, net | 3,149,616 | 3,149,616 | - | 2,963,924 | 185,692 |
| Capital assets, net | 177,715,053 | 176,943,782 | 771,271 | 154,070,963 | 23,644,090 |
| Total noncurrent assets | 185,982,242 | 187,597,938 | (1,615,696) | 168,048,540 | 17,933,702 |
| Deferred Outflows of Resources | 12,368,845 | 12,370,235 | (1,390) | 12,793,722 | (424,877) |
| Total assets | 222,652,614 | 226,158,035 | (3,505,421) | 206,591,914 | 16,060,700 |
| Liabilities, Deferred Inflows of Resources | | | | | |
| Current Liabilities | | | | | |
| Accounts payable and accrued liabilities | 4,973,445 | 5,417,424 | (443,979) | 4,876,706 | 96,739 |
| Deferred revenue | 187,428 | 122,104 | 65,324 | 405,368 | (217,940) |
| Total current liabilities | 5,160,873 | 5,539,528 | (378,655) | 5,282,074 | (121,201) |
| Noncurrent Liabilities | | | | | |
| Deferred vending | 16,250 | 16,875 | (625) | 23,750 | (7,500) |
| Deposits | 212,550 | 210,000 | 2,550 | 212,550 | - |
| Bonds payable | 45,283,397 | 45,291,607 | (8,210) | 47,166,911 | (1,883,514) |
| Notes payable | 9,020,178 | 9,136,602 | (116,424) | 9,614,181 | (594,003) |
| Lease liabilities | 99,885 | 99,885 | - | 1,842,545 | (1,742,660) |
| Subscription liabilities | 2,616,516 | 2,616,516 | - | 2,390,713 | 225,803 |
| Other postemployment benefit liability | 1,436,876 | 1,436,876 | - | 1,549,802 | (112,926) |
| Net pension liability | 56,384,108 | 56,384,108 | - | 56,382,069 | 2,039 |
| Accrued compensated absences | 2,476,562 | 2,476,562 | - | 1,434,551 | 1,042,011 |
| Total noncurrent liabilities | 117,546,322 | 117,669,031 | (122,709) | 120,617,072 | (3,070,750) |
| Deferred Inflows of Resources | 4,814,579 | 4,814,579 | - | 6,869,723 | (2,055,144) |
| Total liabilities | 127,521,774 | 128,023,138 | (501,364) | 132,768,869 | (5,247,095) |
| Net Position | | | | | |
| Invested in capital assets, net of related debt | 99,120,701 | 99,779,255 | (658,554) | 94,606,549 | 4,514,152 |
| Restricted: | | | | | |
| Expendable scholarships and fellowships | 295,504 | 295,504 | - | 295,504 | - |
| Capital projects | 1,889,184 | 1,889,184 | - | 1,889,184 | - |
| Unrestricted | (6,174,550) | (3,829,047) | (2,345,503) | (22,968,194) | 16,793,644 |
| Total net position | \$ 95,130,840 | \$ 98,134,897 | \$ (3,004,057) | \$ 73,823,045 | \$ 21,307,795 |

MISSOURI SOUTHERN STATE UNIVERSITY

Comparative Statement of Revenues, Expenses and Changes in Net Position For Eleven Months ending May 31, 2026

| | Year-To-Date Totals | | | Current Month Total | | |
|---|----------------------|----------------------|-----------------------|-----------------------|--------------------|-----------------------|
| | Current Year | Prior Year | Difference | Current Year | Prior Year | Difference |
| Operating Revenues | | | | | | |
| Student tuition and fees | \$ 28,299,879 | \$ 28,211,425 | \$ 88,454 | \$ 12,469 | \$ 29,554 | \$ (17,085) |
| Federal grants and contracts | 2,318,095 | 2,620,905 | (302,810) (1) | 180,569 | 274,332 | (93,763) |
| State and local grants and contracts | 2,694,331 | 2,900,623 | (206,292) (2) | 68,805 | 45,128 | 23,677 |
| Auxiliary enterprises | 9,060,706 | 9,688,029 | (627,323) (3) | 118,811 | 86,548 | 32,263 |
| Total operating revenues | 42,373,011 | 43,420,982 | (1,047,971) | 380,654 | 435,562 | (54,908) |
| Operating Expenses | | | | | | |
| Compensation and benefits: | | | | | | |
| Compensation | 26,075,887 | 25,504,782 | 571,105 (4) | 2,900,103 | 2,486,228 | 413,875 |
| Health insurance | 3,588,537 | 2,652,777 | 935,760 (5) | 284,736 | 106,718 | 178,018 |
| Other benefits | 7,369,566 | 7,047,966 | 321,600 (6) | 732,967 | 677,036 | 55,931 |
| Travel | 1,592,365 | 1,891,391 | (299,026) (7) | 172,550 | 225,443 | (52,893) |
| Contracted services | 6,272,183 | 6,472,339 | (200,156) (8) | 381,700 | 580,070 | (198,370) |
| Supplies and materials | 3,565,389 | 4,027,706 | (462,317) (9) | 208,551 | 255,937 | (47,386) |
| Scholarships | 21,660,880 | 22,928,931 | (1,268,051) (10) | 175,607 | 182,978 | (7,371) |
| Depreciation and amortization | 7,109,889 | 6,793,864 | 316,025 | 649,178 | 612,233 | 36,945 |
| Utilities | 3,307,406 | 3,039,146 | 268,260 (11) | 305,562 | 254,716 | 50,846 |
| Repairs and maintenance | 1,672,480 | 3,121,753 | (1,449,273) (12) | 146,741 | 40,488 | 106,253 |
| Other operating expenses | 4,064,504 | 4,345,021 | (280,517) (13) | 259,480 | 296,752 | (37,272) |
| Total operating expenses | 86,279,086 | 87,825,676 | (1,546,590) | 6,217,175 | 5,718,599 | 498,576 |
| Operating Income (Loss) | (43,906,075) | (44,404,694) | 498,619 | (5,836,521) | (5,283,037) | (553,484) |
| Nonoperating Revenues (Expenses) | | | | | | |
| State appropriations (Net Governor's withholding) | 28,222,293 | 27,805,217 | 417,076 (14) | 2,565,663 | 2,527,747 | 37,916 |
| State appropriations - Science to Jobs | 1,111,836 | 1,262,124 | (150,288) (15) | (530) | 153,079 | (153,609) |
| State appropriations - MoExcels | - | 132,608 | (132,608) (16) | - | 14,316 | (14,316) |
| Federal grants and contracts (Pell) | 7,298,372 | 7,966,585 | (668,213) (17) | 34,606 | 31,635 | 2,971 |
| Contributions | 3,730,318 | 3,851,426 | (121,108) (18) | 124,108 | 177,285 | (53,177) |
| Investment income | 1,087,785 | 1,305,254 | (217,469) (19) | 98,159 | 132,879 | (34,720) |
| Interest on capital asset-related debt | (2,072,245) | (2,149,066) | 76,821 | (106,547) | (111,058) | 4,511 |
| Gain (Loss) on disposal of fixed assets | - | (424,443) | 424,443 (20) | - | - | - |
| Other nonoperating revenues | 1,416,570 | 1,973,995 | (557,425) (21) | 84,572 | 140,170 | (55,598) |
| Total nonoperating revenues (expenses) | 40,794,929 | 41,723,700 | (928,771) | 2,800,031 | 3,066,053 | (266,022) |
| Income (loss) before other revenues | (3,111,146) | (2,680,994) | (430,152) | (3,036,490) | (2,216,984) | (819,506) |
| Other Revenues | | | | | | |
| Capital gifts | 9,679,472 | 3,390,618 | 6,288,854 (22) | 32,436 | 20,124 | 12,312 |
| Capital appropriations | 8,047,815 | 15,202,733 | (7,154,918) (23) | - | 2,617,320 | (2,617,320) |
| Total other revenues | 17,727,287 | 18,593,351 | (866,064) | 32,436 | 2,637,444 | (2,605,008) |
| Increase (decrease) in Net Position | \$ 14,616,141 | \$ 15,912,357 | \$ (1,296,216) | \$ (3,004,054) | \$ 420,460 | \$ (3,424,514) |

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Federal grants and contracts decrease due to number of student awards and timing of TRIO program expenditures.
- (2) State and local grants variance due to decrease in number of Access Missouri awards, offset by additional grant awards.
- (3) Auxiliary decrease primarily from reduced Residence Hall occupancy offset by an increase in digital course materials offered through the bookstore.
- (4) Compensation increase due to additional externally funded positions, minimum wage adjustments and scheduled compensation increases.
- (5) Health insurance variance due to increased claims activity offset by prior year accrual entry.
- (6) Other benefits variance due to increase in MOESERS retirement contributions.
- (7) Travel decrease due to location of team events, number of travel abroad trips, recruitment and timing of grant travel.
- (8) Contract service decrease from GASB96 (SBITA) entry in current year, reduced food service, recruitment agent offset by timing of grant sub-contractor payments, security personnel.
- (9) Supplies and materials decrease related to food services contract structure, timing and type of grant supplies offset by prior year computer/hardware purchases
- (10) Scholarship decrease due to number of Pell, Access MO, Teach and international institutional awards issued offset by increased institutional athletic, graduate, transfer awards.
- (11) Utilities increase due to increase in water/sewer and bulk gas rates and overall usage.
- (12) Repair and maintenance decrease due to timing of prior year capital improvements and storm damage expense offset by current year planned projects.
- (13) Other operating expense variance from decrease in property insurance and lease expense, prior year grant expense offset by timing of additional student athlete insurance.
- (14) Appropriations increase from additional base appropriations.
- (15) Science to Jobs funding difference due to timing of prior year expenditures.
- (16) MoExcel funding difference due to timing of prior year grant reimbursements.
- (17) Pell grant decrease due to number of awards issued.
- (18) Contribution decrease due to change in salary reimbursements offset by additional athletics and grant match support.
- (19) Investment income decrease due to interest rate changes.
- (20) Difference in disposition of fixed assets due to write off of remaining asset value during prior year.
- (21) Decrease in nonoperating revenue due to prior year insurance claims payments and number of international trips.
- (22) Capital gifts increase related to gifts for Leggett and Platt renovations; both years include gifts for the Roy Blunt HSIC building.
- (23) Capital appropriations for both years include state funding for the Roy Blunt HSIC.

MISSOURI SOUTHERN

STATE UNIVERSITY

Cash Flow Statement For Eleven Months ending May 31, 2026

| | Current Month | | Prior Month | | Prior Year | |
|--|---------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|
| | Notes | Balance | Balance | Difference | Balance | Difference |
| | | <i>07/01/25</i> | <i>07/01/25</i> | | <i>07/01/24</i> | |
| Beginning Unrestricted Cash Balance - July 1st | | 16,665,419 | 16,665,419 | - | 17,713,916 | (1,048,497) |
| Beginning Reserved Cash Balance - July 1st | | 4,674,599 | 4,674,599 | - | 3,855,322 | 819,277 |
| Total Beginning Balance - July 1st | A | \$ 21,340,018 | \$ 21,340,018 | \$ - | \$ 21,569,238 | \$ (229,220) |
| Financial Transactions: | | | | | | |
| Increase (decrease) in Net Position | B | 14,616,141 | 17,620,195 | (3,004,054) | 15,912,357 | (1,296,216) |
| (Increase) decrease in student receivables | C | 4,141,438 | 2,812,474 | 1,328,964 | 432,741 | 3,708,697 |
| Depreciation & amortization | D | 7,109,889 | 6,460,711 | 649,178 | 6,793,864 | 316,025 |
| Bond liability accounts | E | (1,875,305) | (1,867,095) | (8,210) | (1,805,305) | (70,000) |
| Capital asset expenditures | F | (23,352,496) | (21,932,047) | (1,420,449) | (17,816,337) | (5,536,159) |
| Changes in other assets & liabilities | G | 4,598,106 | 5,253,269 | (655,163) | 6,721,890 | (2,123,784) |
| Net increase (decrease) in cash | | 5,237,773 | 8,347,507 | (3,109,734) | 10,239,210 | (5,001,437) |
| | | <i>5/31/26</i> | <i>4/30/2026</i> | | <i>5/31/25</i> | |
| Ending cash balance | H | \$ 26,577,791 | \$ 29,687,525 | \$ (3,109,734) | \$ 31,808,448 | \$ (5,230,657) |
| Summary: | | | | | | |
| Unrestricted cash balance | | 15,872,611 | 16,449,291 | (576,680) | 17,905,591 | (2,032,980) |
| Unrestricted reserved cash | | 6,097,932 | 6,244,019 | (146,087) | 4,897,142 | 1,200,790 |
| Total unrestricted | | 21,970,543 | 22,693,310 | (722,767) | 22,802,733 | (832,190) |
| Restricted cash balance | | 4,607,248 | 6,994,215 | (2,386,967) | 9,005,715 | (4,398,467) |
| Total | | \$ 26,577,791 | \$ 29,687,525 | \$ (3,109,734) | \$ 31,808,448 | \$ (5,230,657) |